

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	R2	R1	Pivot	S1	S2	Daily	Weekly	Monthly
Nifty	9203	9288	9246	9204	9161	9119	Sell	Buy	Buy
Sensex	29643	29966	29805	29677	29516	29388	Sell	Buy	Buy
Nifty Futures	9223	9310	9267	9218	9175	9127	Sell	Buy	Buy
Bank Nifty	21667	21904	21785	21669	21550	21433	Sell	Buy	Buy
CNX IT	10323	10475	10399	10345	10269	10215	Sell	Sell	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	29643.5	-144.8	-0.49
NIFTY	9203.45	-33.55	-0.36
MIDCAP	14346.8	-31.85	-0.22
SMLCAP	14852.3	-72.60	-0.49
BSEFMC	9351.6	-1.00	-0.01
AUTO	22224.9	-101.0	-0.45
POWER	2286.3	-22.47	-0.97
REALTY	1708.0	13.78	0.81
BSE IT	10004.1	-51.86	-0.52
BANKEKX	24729.9	-64.66	-0.26
OILGAS	14071.8	-35.19	-0.25
METAL	11698.7	-77.81	-0.66

Currency Futures	Close	Pre. Pts	% Chg
26-Apr-16 EUR-INR	68.75	68.68	0.11
26-Apr-16 USD-INR	64.77	64.64	0.21
26-Apr-16 GBP-INR	81.00	80.41	0.76
26-Apr-16 JPY-INR	59.14	58.49	1.11

Advance/ Decline	Adv	Dec	Un Ch.
NSE	590	1090	61
BSE	1115	1793	128

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4150	4731	(581)
DII	3342	2641	701

*NOTE: - FII AND DII data figure is provisional

Market Commentary

A session after showcasing a wonderful rally, Indian equity indices faltered and failed to extend the winning momentum on Wednesday as investors turned cautious ahead of key economic data- index of industrial production (IIP) for February and consumer price index (CPI) for March-to be released later in the day. Sentiments remained downbeat over Former finance minister P Chidambaram's comment that a more realistic deadline for rolling out the goods and services tax was October 1, instead of the scheduled date of July 1. While maintaining GST would be good for the country in the long-term, the senior Congress leader cautioned the government saying that implementation of the mega tax reform could be inflationary in the short-term. He cited the preparation time needed for small and medium-scale enterprises to get on to the new tax reform structure and the time needed for activating the GSTN platform as the main reasons why he thought October was a more realistic deadline.

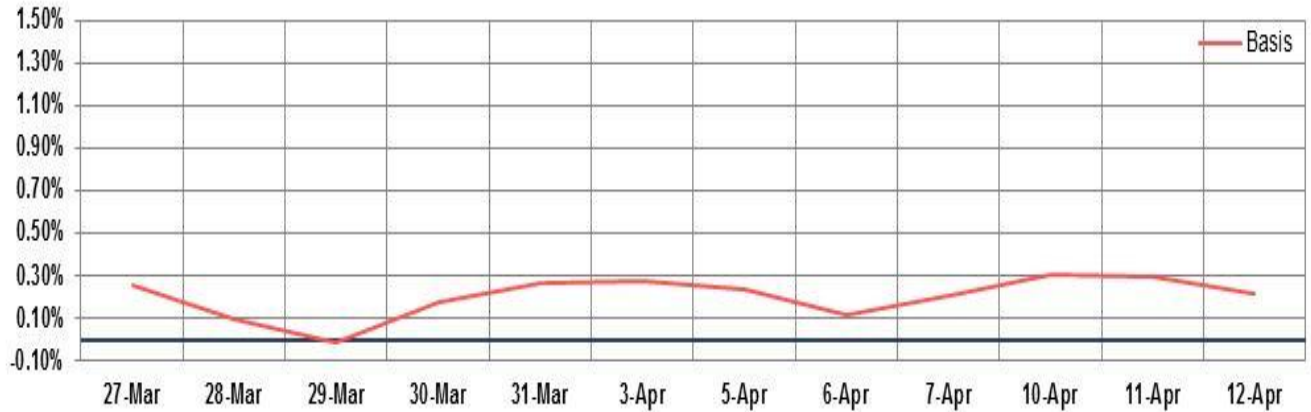
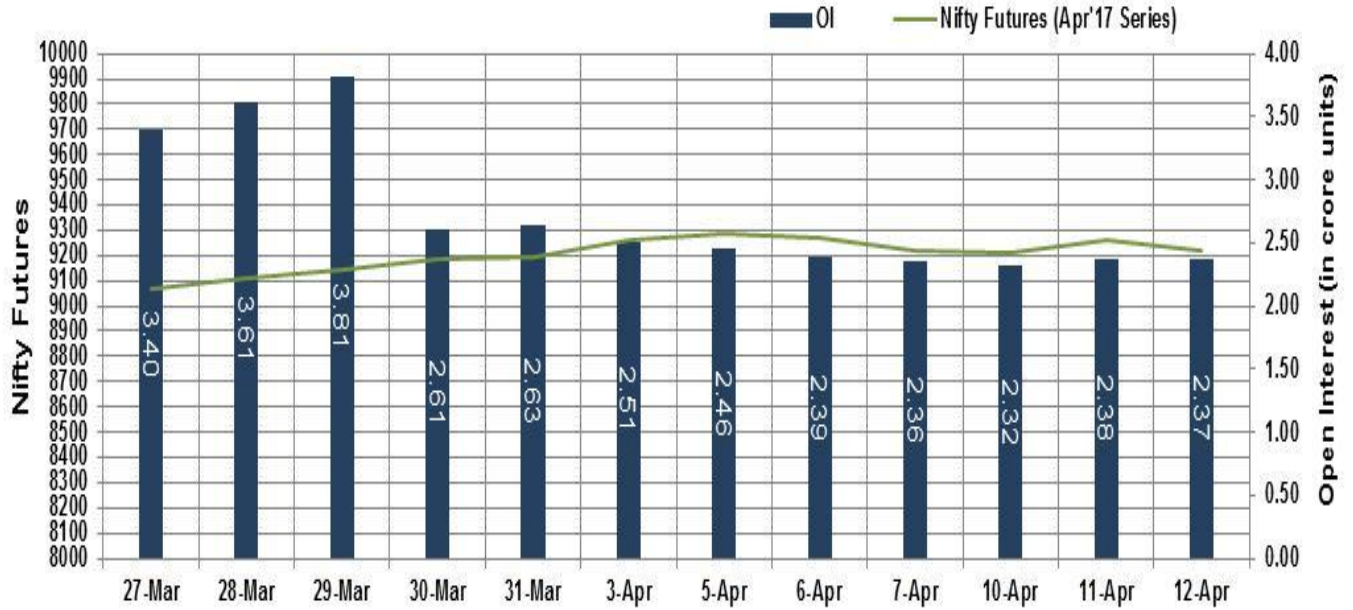
On the global front, Asian equity markets made a mixed closing on Wednesday, as tensions continue to ratchet up on the Korean Peninsula following a warning from North Korea of a nuclear attack on the US. Chinese stocks edged lower, as softer producer inflation data raised questions on the sustainability of the country's economic recovery and some shares that had rallied on plans for a new economic zone lost steam.

Market Turnover & FII Derivative Data

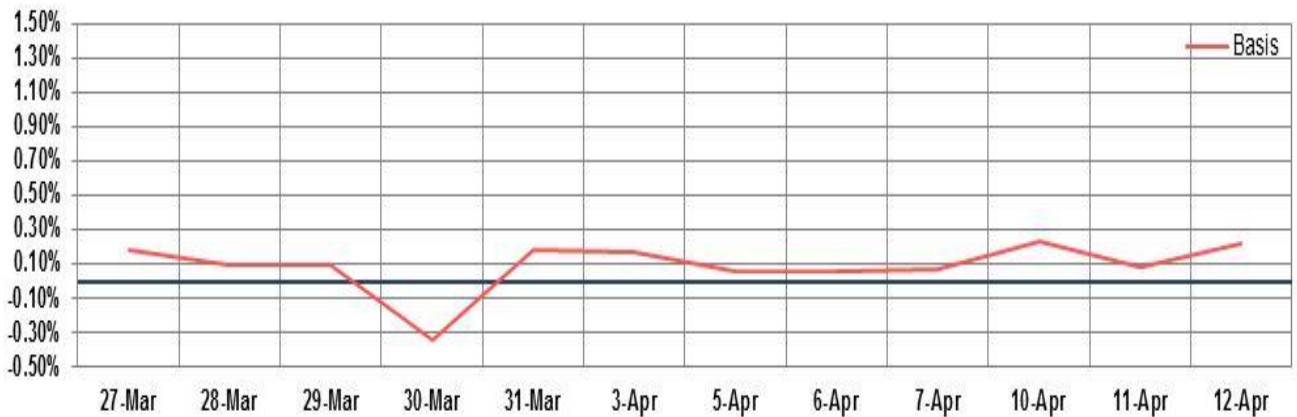
Market TO	Current	Previous	Net%
BSE CASH	4130	3614	14
NSE CASH	25902	26594	(3)
NSE FO	600489	411616	46

FII Derivatives	Buy	Sell	Net
Ind. Futures	1471	1906	(435)
Ind. Options	37579	35793	1786
Stk. Futures	6835	6940	(105)
Stk. Options	6186	6238	(52)

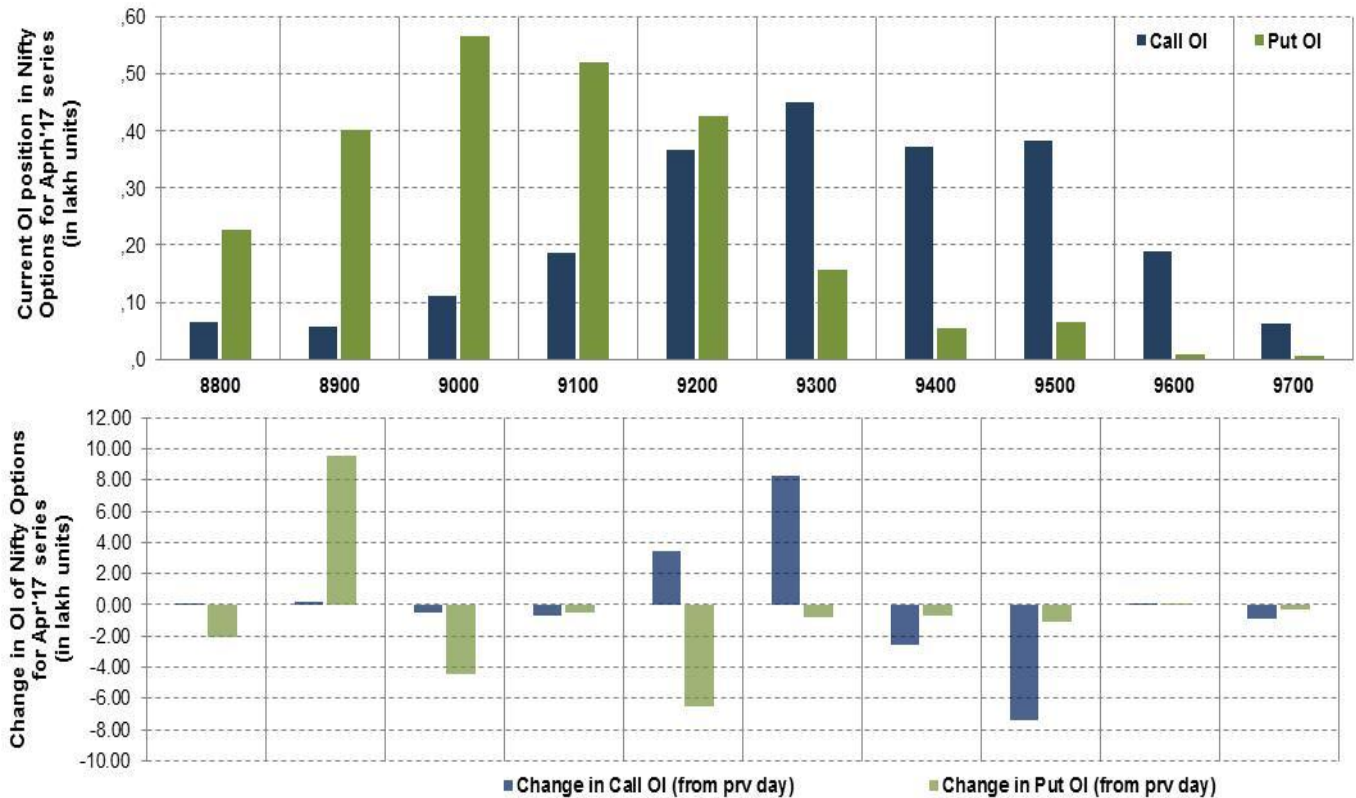
Nifty Futures



Bank Nifty Futures



Nifty Options

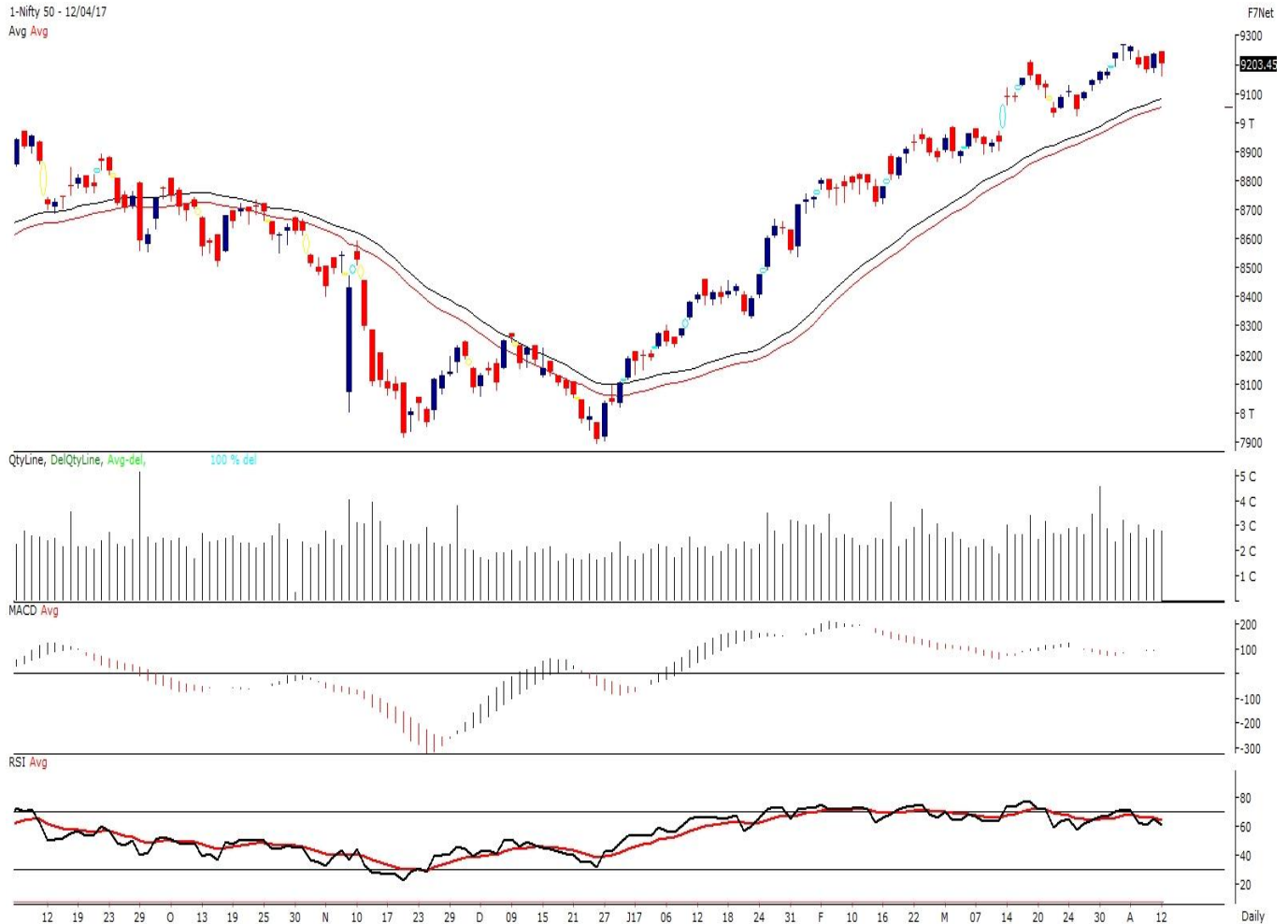


Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,300 SP from the Apr month expiry was the most active call with an addition of 0.83 million in open interest.
- Among Nifty puts, 9,000 SP from the Apr month expiry was the most active put with a reduction of 0.45 million open interests.
- The maximum OI outstanding for Calls was at 9,300 SP (4.51mn) and that for Puts was at 9,000 SP (5.66mn).

Nifty Technical & Indices Levels

1-Nifty 50 - 12/04/17
Avg Avg



Nifty Cash prices have settled at 9203.45 down by 0.36% from its previous close. On the upper side prices are likely to trade higher till 9300 and 9350 levels, while lower side it has support of 9150 and 9100 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
SUZLON	152,190,000	207,150,000	36.11	19.95	1.27
CAPF	729,600	896,800	22.92	798.30	2.23
GODREJCP	398,400	425,200	6.73	1695.25	0.32
EQUITAS	8,137,600	8,537,600	4.92	165.10	0.12
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CAIRN	29,470,000	27,741,000	-5.87	309.95	1.27
HINDPETRO	19,288,500	18,152,400	-5.89	544.05	0.46
PETRONET	4,434,000	4,141,500	-6.60	432.60	2.03
IBREALEST	27,280,000	25,250,000	-7.44	98.90	7.73
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
INDIANB	1,222,000	1,382,000	13.09	264.35	-4.17
TATASTEEL	24,884,000	27,084,000	8.84	479.70	-2.04
SRTRANSFIN	1,793,400	1,950,600	8.77	1072.30	-1.66
RELIANCE	16,939,000	18,363,500	8.41	1360.70	-1.40
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ABIRLANUVO	3,587,600	3,329,200	-7.20	1557.80	-0.50
CEATLTD	2,006,200	1,857,800	-7.40	1416.55	-1.83
NCC	27,776,000	25,712,000	-7.43	88.60	-1.45
ESCORTS	979,000	870,100	-11.12	546.45	-0.99

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